

Compass Credit Union Limited
Summary Consolidated Financial Statements
December 31, 2025

Compass Credit Union Limited

Summary Consolidated Statement of Financial Position

As at December 31, 2025

| | 2025 | 2024 |
|--|-------------|-------------|
| Assets | | |
| Cash and cash equivalents | 17,170,855 | 22,542,180 |
| Investments and accrued interest | 3,376,950 | 2,676,935 |
| Members' loans receivable and accrued interest | 225,008,799 | 204,438,178 |
| Accounts receivable | 68,638 | 44,186 |
| Income taxes recoverable | 50,360 | 8,816 |
| Prepaid expenses | 120,330 | 128,867 |
| Property and equipment | 1,651,206 | 1,777,628 |
| Intangible assets and goodwill | 1,343,356 | 1,343,356 |
| | 248,790,494 | 232,960,146 |
| Liabilities | | |
| Line of credit | 1,500,000 | - |
| Member deposits and accrued interest | 225,437,322 | 213,277,571 |
| Accounts payable | 1,237,846 | 458,762 |
| Deferred tax | 92,000 | 78,000 |
| | 228,267,168 | 213,814,333 |
| Members' equity | | |
| Member shares | 1,059,634 | 1,077,960 |
| Retained earnings | 19,463,692 | 18,067,853 |
| | 20,523,326 | 19,145,813 |
| | 248,790,494 | 232,960,146 |

Approved on behalf of the Board

Signed "Allan Hall"

 Director

Signed "Rachel Wollman"

 Director

Compass Credit Union Limited Summary Consolidated Income Statement

For the year ended December 31, 2025

| | 2025 | 2024 |
|--|------------|------------|
| Interest income | | |
| Member loans | 9,608,390 | 8,756,067 |
| Investments | 1,053,531 | 1,682,231 |
| | 10,661,921 | 10,438,298 |
| Interest expense | | |
| Deposits | 5,323,241 | 5,203,056 |
| Interest on borrowed money | 3,422 | - |
| | 5,335,258 | 5,235,242 |
| Gross financial margin | 5,335,258 | 5,235,242 |
| Operating Expenses | | |
| Administration | 1,371,266 | 1,180,043 |
| Amortization | 168,567 | 170,282 |
| Member security | 222,840 | 200,346 |
| Occupancy | 323,558 | 437,190 |
| Organizational | 190,857 | 183,010 |
| Personnel | 3,117,687 | 2,809,484 |
| | 5,394,775 | 4,980,355 |
| Net operating income (loss) | (59,517) | 254,887 |
| Other income | 1,978,387 | 1,876,511 |
| | 1,918,870 | 2,131,398 |
| Income before provision for (recovery of) impaired loans and income taxes | 1,918,870 | 2,131,398 |
| Provision for impaired loans | 102,713 | 886,396 |
| | 1,816,157 | 1,245,002 |
| Income before income taxes | 1,816,157 | 1,245,002 |
| Income taxes (recovery of) | | |
| Current | 406,318 | 360,431 |
| Deferred | 14,000 | (73,000) |
| | 420,318 | 287,431 |
| Net income | 1,395,839 | 957,571 |

Compass Credit Union Limited
Summary Consolidated Statement of Changes in Members' Equity
For the year ended December 31, 2025

| | <i>Member shares</i> | <i>Retained earnings</i> | <i>Total equity</i> |
|----------------------------------|--------------------------|------------------------------|---------------------|
| Balance December 31, 2023 | 1,138,536 | 17,110,282 | 18,248,818 |
| Net income | - | 957,571 | 957,571 |
| Issuance of member shares | 2,000 | - | 2,000 |
| Redemption of member shares | (62,576) | - | (62,576) |
| Balance December 31, 2024 | 1,077,960 | 18,067,853 | 19,145,813 |
| Net income | - | 1,395,839 | 1,395,839 |
| Issuance of member shares | 2,865 | - | 2,865 |
| Redemption of member shares | (21,191) | - | (21,191) |
| Balance December 31, 2025 | 1,059,634 | 19,463,692 | 20,523,326 |

Compass Credit Union Limited

Summary Consolidated Statement of Cash Flows

For the year ended December 31, 2025

| | 2025 | 2024 |
|---|--------------------|-------------------|
| Cash provided by (used for) the following activities | | |
| Operating activities | | |
| Interest received from members' loans | 9,494,443 | 8,619,266 |
| Interest and dividends received from investments | 1,053,531 | 1,858,461 |
| Other income received | 1,953,935 | 1,883,345 |
| Cash paid to suppliers and employees | (4,562,024) | (5,022,228) |
| Interest paid on deposits | (5,271,543) | (4,787,847) |
| Income taxes paid | (324,425) | (198,220) |
| | 2,343,917 | 2,352,777 |
| Financing activities | | |
| Proceeds from borrowing | 1,500,000 | - |
| Net change in member deposits | 12,104,631 | 10,006,138 |
| Proceeds from issuance of member shares | 2,865 | 2,000 |
| Payments for redemption of member shares | (21,191) | (62,576) |
| | 13,586,305 | 9,945,562 |
| Investing activities | | |
| Net change in members' loans receivable | (20,559,387) | (15,939,167) |
| Purchases of investments and accrued interest | (700,015) | - |
| Proceeds on disposal investments and accrued interest | - | 22,122,975 |
| Purchases of property and equipment | (42,145) | (68,594) |
| | (21,301,547) | 6,115,214 |
| Increase (decrease) in cash resources | (5,371,325) | 18,413,553 |
| Cash resources, beginning of year | 22,542,180 | 4,128,627 |
| Cash resources, end of year | 17,170,855 | 22,542,180 |

Compass Credit Union Limited
Notes to the Summary Consolidated Financial Statements
For the year ended December 31, 2025

1. Basis of the summary consolidated financial statement

Management has prepared the summary consolidated financial statements from the Credit Union's December 31, 2025 audited consolidated financial statements which can be obtained at the Credit Union. The detailed notes included in the audited consolidated financial statements are not included in these summary consolidated financial statements.

2. Statement of compliance

The Credit Union is in compliance with the capital and liquidity reserve requirements at December 31, 2025 established by the Standards of Sound Business Practice Regulation to The Credit Unions and Caisses Populaires Act of Manitoba.

Readers of the summary consolidated financial statements are advised that in order to appropriately interpret the Credit Union's capital and liquidity, the reader must refer to the audited consolidated financial statements and notes for the year ended December 31, 2025, which contain the information detailing the calculation.