



Your guide to our **New** Accounts & Service Fees

Personal Banking

Business Banking

Effective
March 01, 2024

Dear Valued Member,

We hope this letter finds you well. We are excited to announce some exciting updates at Compass Credit Union that we believe will improve your banking experience.

Introducing New Accounts:

We are delighted to introduce a range of new accounts tailored to meet your financial needs. Our goal is to provide you with the best banking experience possible, and these new accounts are designed to do just that.

Service Fees Update:

In order to continue providing exceptional service and maintain the quality of our offerings, we have made adjustments to our service fees, effective from March 01, 2024. We understand the importance of transparency, and we encourage you to review the updated fees available on our website or any of our branches.

At Compass Credit Union, we remain committed to offering competitive rates and valuable services while ensuring the financial stability of our institution. We want to assure you that these changes have been carefully considered and are necessary to sustain the high level of service you have come to expect from us.

We have provided additional details regarding the new accounts and the process of transitioning your current account in this member package. Please read through the information carefully, to understand the changes to your current Compass account and service fees.

If you have any questions or require further clarification regarding the new accounts or updated service fees, please do not hesitate to reach out to our dedicated member service team.

Sincerely,

BUCK BRIGHT
CHIEF EXECUTIVE OFFICER



Introducing our **New** Accounts & Service Fees

As of **March 01, 2024** Compass Credit Union will be introducing new accounts and service fees. Please read this letter carefully, to understand the changes to your current Compass account and service fees.

Why are we introducing **new** accounts & service fees?

Our primary focus has always been to provide you with exceptional banking experiences that meet your evolving needs.

In today's fast-paced world, we understand that each individual has unique financial needs. With this in mind, we have carefully analyzed and reimagined our account packages to ensure that they align perfectly with your preferences and lifestyle.

Our goal is to provide you with a range of options that cater to your specific needs, empowering you to make the most out of your banking experience.

Where can I find the **new** accounts?

The accounts and service fees brochure is available on our website and any of the branches. For your convenience, we have included the new accounts' fees and benefits on **Page 4** through **Page 7**. Please take a moment to review the content of the brochure, which includes personal & business banking options and fees, updated service fees for: deposits, investments, personal lending, and commercial lending.

What will happen to my **current** account/s?

We are excited to inform our valued members that your current account will be transitioning into a new account that offers comparable or enhanced benefits.

Please turn over to **Page 3** to find out where your current account will be transitioning to.

Will the account transition be **automatic**?

Yes, the account transition will occur automatically on **March 01, 2024**.

If you prefer an alternative account instead of the one you are being transitioned to, kindly reach out to us in advance. We will ensure that your name is added to a list and make the necessary arrangements for the account switch.

Transitions of Current Accounts

Account transitions for personal banking:

Chequing Accounts

Regular Chequing -> Flex Chequing (No add-ons)
Transaction 40 -> E-ssential Chequing
Transaction 60 -> E-ssential Chequing
Full Package Plan -> Freedom Chequing
Personal Electronic -> Essential Chequing
Golden Chequing -> Golden Chequing
US Chequing -> US Chequing
Maximizer Chequing -> Flex Chequing (No add-ons)

Savings Accounts

Plan 24 Savings -> Plan 24 Savings
Plan 24 Golden -> Golden Savings
Premium Savings -> Premium Savings
Special Savings -> Premium Savings
Short Term Savings -> Premium Savings
Investment Savings -> High Interest Savings

Youth and Students

Youth/Fat Cat -> Youth Account
Headstart Chequing -> Youth Account
Headstart Savings -> Youth Account
Student Chequing -> Student Chequing

Account transitions for business banking:

Business Chequing Accounts

Business Chequing -> Business Pay As You Go
Commercial Package -> Business Elite Chequing
Premium Plus Chequing -> Business Pay As You Go
Bonus Premium Plus -> Business Pay As You Go
Business US Chequing -> Business US Chequing
Non-Profit/Organization Chequing -> Community Chequing

Business Savings Accounts

Business Plan 24 -> Business Plan 24
Short-Term Savings -> Business Plan 24
Agri Invest Savings -> Agri Invest Savings



Personal Banking

Personal Banking

Chequing Accounts:

All Compass personal chequing accounts include:

- Free unlimited in-branch deposits and withdrawals
- Free online and mobile banking
- Free online and mobile bill payments
- ding free® Canadian credit union ATM transactions
- Free Compass credit card bill payments

Flex Chequing

Features

- No monthly fee
- Pay per transaction
- No interest

Optional add-ons

	Monthly fee
• Unlimited e-Transfers	12.00
• Unlimited POS transactions	10.00
• Unlimited cheque/preauthorized debits	6.00

E-ssential Chequing

Features

- 12.00 monthly fee
- 30 POS transactions
- Unlimited preauthorized debits
- 5 free e-Transfers
- No cheque writing privileges
- Only e-statements available
- No interest

Freedom Chequing

Features

- 24.00 monthly fee
- Unlimited POS transactions
- Unlimited e-Transfers
- Unlimited cheque/preauthorized debits
- No interest

Golden Chequing

Features

- Eligibility – 59 years and over
- No monthly fee
- Unlimited POS transactions
- 5 free e-Transfers
- Unlimited cheque/preauthorized debits
- Free money orders/drafts
- Free personal cheques
- No interest

US Chequing

Features

- No monthly fee
- 1.75 per cheque/preauthorized debits
- No interest

Personal Banking

Savings Accounts:

All Compass personal savings accounts include:

- No monthly fees
- Free unlimited in-branch deposits and withdrawals
- Free online and mobile banking
- Free online and mobile bill payments*
- ding free® Canadian credit union ATM transactions*
- Free Compass credit card bill payments*

*This does not apply to the High Interest Savings account.

Plan 24 Savings

Features

- Daily interest savings
- Interest calculated on daily closing balance and paid monthly
- POS, e-Transfers, and preauthorized debits available, regular fees apply

Premium Savings

Features

- 5 tier interest rate – rates available online
- Interest calculated on minimum monthly balance and paid monthly
- POS, e-Transfers, and preauthorized debits available, regular fees apply

High Interest Savings

Features

- 5 tier interest rate – rates available online
- Interest calculated on minimum monthly balance and paid monthly
- POS, e-Transfers, preauthorized debits, and over the counter bill payments available, 5.00 fee applies

Golden Savings

Features

- Daily interest savings
- Interest calculated on daily closing balance and paid monthly
- Unlimited POS transactions
- Unlimited preauthorized debits
- Free money orders/drafts

Personal Banking

Youth and Student Accounts:

All Compass personal chequing accounts include:

- Free unlimited in-branch deposits and withdrawals
- Free online and mobile banking
- Free online and mobile bill payments
- ding free® Canadian credit union ATM transactions
- Free Compass credit card bill payments

Youth Account

Features

- Ages 0-18
- No monthly fee
- Bonus interest rate
- Interest calculated on daily closing balance and paid monthly
- CU pays 5.00 share
- 40 POS transactions
- 5 free e-Transfers
- Free promotional item at account opening

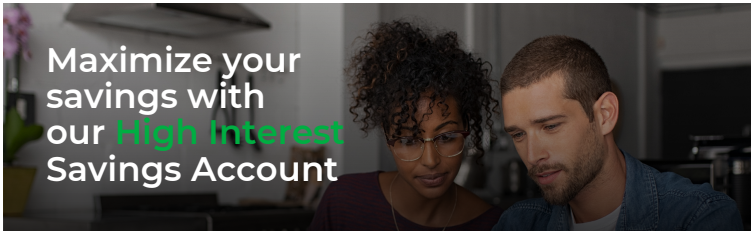
Student Chequing

Features

- Eligibility – full-time post secondary student
- No age limit
- No monthly fee
- Unlimited POS transactions
- Unlimited e-Transfers
- Unlimited preauthorized debits
- No interest

A full-time student will be defined as someone taking 18 credit hours or three full courses per semester.

Yearly review of student status.



Maximize your savings with our **High Interest Savings Account**



Unlimited banking with our **Student Account**

For more information, visit compasscu.ca or your branch

1016 Rosser Ave
204-729-4800

742 18th Street
204-729-4820

24 Main Street
204-636-7771



Business Banking

Business Banking

Chequing Accounts:

All Compass business chequing accounts include:

- Free unlimited in-branch deposits and withdrawals
- Free online and mobile banking
- Free online and mobile bill payments
- ding free® Canadian credit union ATM transactions
- Free Compass credit card bill payments

Business Pay As You Go

Features

- No monthly fee
- Pay per transaction
- No interest

Small Business Chequing

Features

- 35.00 monthly fee
- 50 POS/cheques/pre-authorized debits/OTC bill payments transactions.
- 5 free e-transfers.
- Regular fees apply after 50 transactions.
- No interest

Business Elite Chequing

Features

- 65.00 monthly fee
- 100 POS/cheques/pre-authorized debits/OTC bill payments transactions.
- 10 free e-transfers.
- Regular fees apply after 100 transactions.
- No interest

US Business Chequing

Features

- No monthly fee
- 1.75 per cheque/preauthorized debits
- No interest

Community Chequing

Features

- No monthly fee
- Unlimited POS transactions.
- Unlimited cheques/pre-authorized debits.
- No charge for over the counter bill payments.
- No interest

Business Banking

Savings Accounts:

All Compass business savings accounts include:

- Free unlimited in-branch deposits and withdrawals
- Free online and mobile banking
- Free online and mobile bill payments**
- ding free® Canadian credit union ATM transactions**
- Free Compass credit card bill payments**

**This does not apply to the Business High Interest Savings account.

Business Plan 24

Features

- No monthly fee
- Daily interest savings
- Interest calculated on daily closing balance and paid monthly
- POS, e-Transfers, and preauthorized debits available, regular fees apply

Business High Interest Savings

Features

- No monthly fee
- 4 tier interest rate – rates available online
- Interest calculated on minimum monthly balance & paid monthly
- POS, e-Transfers, preauthorized debits, and over the counter bill payments available, 5.00 fee applies

Agri Invest Savings

Features

- No monthly fee
- Helps farmers manage small income declines or to make investments to mitigate risks or improve market income
- The account builds as you make annual deposits and receive matching government contributions.
- No minimum balance required
- Interest paid semi-annually
- Flexibility to transfer or withdraw funds in-branch at any time

Deposits are **fully guaranteed without limit** by Deposit Guarantee Corporation of Manitoba.



For more information, visit
compasscu.ca or your branch

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