



COMPASS CREDIT UNION

Your financial guide.

Service Charges & Package Accounts

Effective September 1, 2019
through September 1, 2021
Guaranteed



Deposits

Interim Statement	1.00
Statement with Cheque images returned.	2.00 / Month
Statement reprint.	5.00
E-Statements	Free
Savings – (preauthorized debit)	1.50
Personal Cheques – Chequing Personal/Business.	0.70
Premium Plus – per Cheque.	0.70
US Cheque – Per Cheque	1.50
Non-Member Cheque cashing.	5.00 min or 1% of Cheque
ATM – Compass Credit Union cash withdrawal	0.70
ATM – Compass CU inquires, transfers and deposits	Free
ATM – Other Credit Union in Canada	0.70
ATM – Canadian Banks or Stand alone ATM's	3.00
ATM – International or Stand alone ATM's (outside Canada)	5.00
ATM Ding Free*	Compass Credit Union is currently a member of the Ding Free Program
POS transaction	0.70
Interac debit POS Personal.	0.70
Interac debit POS Business.	0.70
Interac E-Transfers – outgoing per transaction	1.50
Interac E-transfers – incoming.	Free
Internet banking	Free
Transfers – CU@Home/MemberDirect	Free
Night Deposit.	12.00/Year
.	2.00/additional bag/year
Night Deposit Bags per box	25.00 Plus Cost
Night Deposit Replacement Keys	10.00 + Cost
Safe Deposit Boxes	
1.5" x 5" x 21"	35.00
2.5" x 5" x 21"	40.00
2.5" x 10" x 21"	50.00
5" x 5"	60.00
SDB drilling	50.00 + Cost
SDB Extra Key/ Replacement Key	25.00 + Cost
Annual Billing notice	7.50
Late payment fee	7.50

*Subject to change

Deposits

Post Dated for deposit	3.00 per deposit
Money Orders	7.50
Money Order Trace Request	10.00 + Cost
Official Cheque	10.00
Stop Payment – complete details	10.00
Stop Payment – incomplete details	20.00
US bank draft.	7.50
Foreign Currency	Available on request
Bill Payments Over the Counter	2.00
Bill Payment non member	5.00
Bill Payment – internet.	Free
Compass MasterCard Payment	Free
Non Compass MasterCard Payments over the counter	2.00
Wires Incoming Domestic.	7.50 + Cost
Wires Incoming International.	12.00 + Cost
Wires Outgoing Domestic	29.00 CDN
Wires Outgoing International.	29.00 in currency sending Other foreign wires additional Charges may apply
Balance Inquires in branch.	Free
Account balance verification by phone	1.00
Telephone Transfers	2.00
Balance of Account to other FI.	20.00
Account closing – within 90 days	25.00
Certified Cheque – Member.	10.00
Certified Cheque – Non Member	15.00
Collection and Remittance received and sent	25.00
Inactive accounts – notice	5.00
If no response within 30 days charge annual fee.	20.00
MemberCard – first replacement	Free
Replacement MemberCard.	10.00
Order to pay.	10.00 per item
Searching records.	50.00/Hour + Cost minimum of 50.00
Travel Insurance	Cost

Investments

Registered Plans Estate – administration fee	100.00 + Cost
Registered Plans – termination fee/transfer to another FI .	100.00
RRSP/T4RSP/T4RIF/T5 replacement receipt	5.00
TFSA variable withdrawals more than one per month	5.00

TFSA

A Tax Free Savings Account is an account in which investment or interest income is earned tax-free. Since contributions are made from funds that have already been taxed, there is no tax payable when money is withdrawn.

There are a few rules that are important to understand when contributing to a TFSA:

- TFSA contribution room accumulates every year.
- When you contribute less than the maximum annual contribution, the difference is referred to as the unused contribution room. Contribution room is cumulative – meaning that any unused contribution room at the end of the year is carried over to the next year.
- If you withdraw funds from your TFSA you do not lose contribution room. The amount withdrawn is added back to your contribution room in the following year.

Any individual who meets the following three requirements is eligible to open a TFSA:

- Resident of Canada, and
- 18 years of age or older if you are a Manitoba resident and
- Holds a valid social insurance number

There is no maximum age limit to open or hold a TFSA and a person may hold more than one TFSA Plan but is still limited to the annual contribution limit.

RRSP

A Registered Retirement Savings Plan is a savings plan designed to both encourage and help Canadians save for retirement. Contributions to a RRSP are tax deductible, meaning that when you make a contribution to a RRSP, you are reducing your taxable income by the amount of money you contribute to the plan.

If you withdraw funds from a RRSP, the amount withdrawn will be added to your income in the year of the withdrawal and taxed at your marginal tax rate. As a result, RRSPs are normally treated as long-term investments.

Which One Is Right For You?

TFSA or RRSP? TFSAs and RRSPs can be used together to build a savings plan that's right for you. Speak with a credit union investment advisor, who can review your financial circumstances and help you build a personalized retirement savings plan.

Investment options available in Branch.

Clearing

CAFT Application & one time set-up fee	100.00
CAFT Minimum monthly fee	10.00 + Cost
Chargeback	5.00
Returned NSF	40.00
US Cheque on Canadian Account	10.00
Clearing item fee if incorrect preauthorized information is provided	1st one free then 5.00

Commercial Lending Fees

Corporation Branch Search	12.00 + Cost
Credit Bureau report – Business	15.00 + Cost
Letter of Credit Application or renewal	1/4 of 1% minimum of 100.00
Business Line of Credit Review	100.00
<i>NOTE: Any loans or pre-approvals done in conjunction with a LOC review are included in review fee</i>	
Loan application fee commercial and agricultural	1/4 of 1% minimum 100.00
System Credit Fee	Actual Cost
Margining Fee	100.00/yr
Late Fee for Financial Statement	50.00/month

Non-Profit

Loan application fee or renewal	1/4 of 1% minimum of 50.00
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Consumer Lending Fees

Caveat Fee	300.00
Caveat Discharge Fee.	300.00 + Cost
Credit Bureau – Member Request	15.00 + Cost
Credit bureau report – Personal.	15.00 + Cost
PPR – Member Request	15.00 + Cost
Change to payment or payment period	1st one free/additional 50.00
Complete/Partial Exchange of Security.	100.00
Credit Checks from Creditors	25.00
Epic Dealer Solutions	50.00 + Cost
First Canadian Title.	100.00 + Cost
Interim (bridge) financing – mortgage loans	150.00
Interest letter for income tax	25.00
Land Titles Office search.	10.00 + Cost
Late payment notice	7.50
Bank Confirmation	25.00
Personal Line of Credit Review.	25.00
Loan Application Fee – personal	100.00
Personal Mortgage of Lease Application Fee	100.00
Mortgage Discharge Fee	200.00
Mortgage Renewal Fee	Free
Mortgage 3:00 Search	10.00 + Cost
Builder Mortgage 5YR Closed (V or F)	Fee of 1.25%
Mortgage Transfer Fee	300.00
Mortgage Complete/Partial Exchange of Security Amendments	100.00 + Cost
Mortgage Change to Payment/Payment Period	100.00
Mortgage Penalty Fee	As assessed
Out-of-Province Mortgages	Cost
Overdraft item handling.	5.00
Overdraft notification letter	7.50
Refinance/Extend Release	100.00
Internal Appraisal.	200.00 + Mileage
External Appraisal	Member pays

Compass Youth/Fat Cat

Ages 0-10

- Free
- CU pays share
- share is refundable if account isn't closed within a year
- unlimited in-branch withdrawals/deposits
- follows Plan 24 interest rate

Compass Headstart

Ages 11-18

- 40 electronic or POS transactions
- unlimited OTC deposits or withdrawals available
- membercards available
- no monthly fee
- no interest
- CU pays share
- share is refundable if account isn't closed within a year
- no charge internet banking
- unlimited on-line bill payments – OTC bill payments 2.00 each
- 5 free e-transfers/month – regular charges apply thereafter
- POS purchases are covered by CUMIS Buyer Protection & Extended Warranty Program
- regular ATM fees apply where applicable

Compass Student

Ages 19-25

- non-interest bearing
- proof of enrollment in post-secondary education
- free in branch withdrawals/deposits
- CU pays share
- share is refundable if account is not closed within a year
- no charge internet banking and on-line bill payments
- OTC bill payments 2.00 each
- includes 40 POS transactions per month
- over 40 transactions, regular charges of .70 each applies
- 5 free e-transfers/month – regular charges apply thereafter
- POS & cheque purchases are covered by CUMIS Buyer Protection & Extended Warranty Program
- regular ATM fees apply where applicable

Compass Transaction 40

\$12.00/month

- regular charges of .70 apply after 40 transactions
- no charge for MemberDirect
- no charge for money orders
- no charge for certified cheques, drafts or primary orders
- no charge for on-line bill payments
- OTC bill payments 2.00 each
- unlimited free in-branch deposits & withdrawals
- POS & cheque purchases are covered by CUMIS Buyer Protection & Extended Warranty Program
- 2 free e-transfers/month – regular charges apply thereafter
- regular ATM fees apply where applicable

Compass Transaction 60

\$17.00/month

- regular charges of .70 applies after 60 transactions
- no charge for MemberDirect
- no charge for money orders
- no charge for certified cheques, drafts or primary orders
- no charge for on-line bill payments
- OTC bill payments 2.00 each
- unlimited free in-branch deposits & withdrawals
- POS & cheque purchases are covered by CUMIS Buyer Protection & Extended Warranty Program
- 3 free e-transfers/month – regular charges apply thereafter
- regular ATM fees apply where applicable

Compass Full Package Plan \$22.00/month

- unlimited transactions
- no charge for MemberDirect
- no charge for money orders
- no charge for certified cheques, drafts or primary orders
- no charge for on-line bill payments – OTC bill payments 2.00 each
- unlimited free in-branch deposits & withdrawals
- POS & cheque purchases are covered by CUMIS Buyer Protection & Extended Warranty program
- 5 free e-transfers/month - regular charges apply thereafter
- regular ATM fees apply where applicable

Compass Personal Electronic Chequing Account

\$15.00/month

- 75 POS transactions included – regular charges apply after 75
- POS & cheque purchases are covered by CUMIS Buyer Protection & Extended Warranty Program
- free MemberDirect
- free on-line bill payments – OTC 2.00 each
- only e-statements available
- no cheque writing privileges
- 5 free e-transfers/month – regular charges apply thereafter
- regular ATM fees apply where applicable

Compass Personal Chequing Account

- no monthly service fee
- non interest bearing
- .70/cheque, electronic withdrawal, POS
- regular e-transfer fees apply
- 2.00 OTC bill payment or free on-line
- free MemberDirect
- POS & cheque purchases are covered by CUMIS Buyer Protection & Extended Warranty Program
- regular ATM fees apply where applicable

Compass Commercial Package

\$60.00/monthly

- fee charged at month end
- 100 cheques or external withdrawals included
- unlimited POS transactions
- includes 5 interac e-transfers – regular charges apply thereafter
- OTC or on-line bill payments included
- free MemberDirect
- no fee charged on money orders/drafts
- monthly paper statements provided at no cost
- POS & cheque purchases are covered by CUMIS Buyer Protection & Extended Warranty Program
- Business accounts with high volumes of cash/coin on deposit may be levied a fee
- regular ATM fees apply where applicable

Compass Premium Plus & Bonus Premium Plus Chequing

- 2 free cheques per month
- .70/cheque or POS transaction
- tiered interest calculated daily and paid monthly – see in branch
- on-line bill payments included
- free MemberDirect
- OTC bill payments are 2.00 each
- e-transfers available – regular charges apply
- free e-statements / paper statements 2.00 per month
- POS & cheque purchases are covered by CUMIS Buyer Protection & Extended Warranty Program
- regular ATM fees apply where applicable

Compass Business Chequing

- no monthly service fee
- non interest bearing
- .70/cheque/external withdrawal/POS
- e-transfers available – regular charges apply
- 2.00 OTC bill payment or free on-line
- free MemberDirect
- POS & cheque purchases are covered by CUMIS Buyer Protection & Extended Warranty Program
- Business accounts with high volume cash/coin on deposit may be levied a fee
- regular ATM fees apply where applicable

Compass US Chequing Account

- no monthly service fee
- non interest bearing
- 1.50 per cheque
- statements available

Compass Golden Chequing

- no monthly service fee
- members over 59
- unlimited POS / cheques / external withdrawal transactions
- no service fees for money orders, certified cheques & primary orders
- e-transfers available and regular charges apply
- free MemberDirect with e-statement access
- no fee for OTC or on-line bill payments
- paper statements with images available – 2.00
- personalized cheques provided at no cost
- POS & cheque purchases are covered by CUMIS Buyer Protection & Extended Warranty Program
- regular ATM fees apply where applicable

Compass Premium Savings

- no monthly service fee
- .70/POS transaction
- free MemberDirect with e-statement access
- POS purchases are covered by CUMIS Buyer Protection & Extended Warranty Program
- no cheques allowed but if an external pre-authorized withdrawal is set up, fee is 1.50 each
- e-transfers available and regular charges apply
- tiered interest rate – see in branch
- regular ATM fees apply where applicable

Compass Special Savings

- no monthly service fee
- .70/POS transaction
- free MemberDirect with e-statement access
- e-transfers available and regular charges apply
- interest is calculated on the minimum monthly balance & paid semi-annually
- POS purchases are covered by CUMIS Buyer Protection & Extended Warranty Program
- no cheques allowed but if an external pre-authorized withdrawal is set up, fee is 1.50 each
- bill payment OTC 2.00 / free on-line bill payments
- regular ATM fees apply where applicable

Compass Plan 24 – Daily Saving

- no monthly service fee
- .70/POS transaction
- free MemberDirect with e-statement access
- e-transfers available and regular charges apply
- interest calculated on the closing daily balance & paid monthly
- POS purchases are covered by CUMIS Buyer Protection & Extended Warranty Program
- no cheques allowed but if an external pre-authorized withdrawal is set up, fee is 1.50 each
- bill payment OTC 2.00 / free on-line bill payments
- regular ATM fees apply where applicable

Compass Investment Savings

- no monthly service fee
- lump sum deposits allowed from October 1 to December 15
- pre-authorized deposits can be set up but must be completed by November 15
- interest calculated on the closing daily balance & paid annually on October 31
- only OTC withdrawals or transfers
- on-line access for viewing only

Compass Short Term Savings

- no monthly service fee
- 2 tier interest rate – see in branch
- interest calculated on a minimum monthly balance and paid monthly
- .70/POS transaction
- free MemberDirect with e-statement access
- e-transfers available and regular charges apply
- POS purchases are covered by CUMIS Buyer Protection & Extended Warranty Program
- no cheques allowed but if an external withdrawal is set up, fee is 1.50 each
- free on-line bill payments – OTC 2.00
- regular ATM fees apply where applicable

Agri Invest Savings Account

- no fee account
- OTC transfers or cash withdrawals only
- individuals, co-operatives and corporations are eligible
- tiered interest rate, paid semi-annually
- helps manage small income declines or to make investments to mitigate risks or improve market income
- the account builds as you make annual deposits and receive matching government contributions
- flexibility to withdraw funds at any time

Non-Profit Chequing Account

- no fee account
- non-interest bearing
- unlimited POS/cheques/external withdrawal transactions
- no charge for internet banking
- no charge for OTC or on-line utility bill payments
- paper statements with images provided monthly
- POS & cheque purchases are covered by CUMIS Buyer Protection & Extended Warranty Program

**DEPOSITS ARE FULLY GUARANTEED WITHOUT LIMIT
BY DEPOSIT GUARANTEE CORPORATION OF MANITOBA**

Erickson Branch

24 Main Street, P.O. Box 100

Erickson, Manitoba R0J 0P0

Phone: 204-636-7771

Fax: 204-636-6199

Toll-free: 1-866-922-7771

Transit 70227

Thomas Mall Branch

742-18th Street

Brandon, Manitoba R7A 5B5

Phone: 204-729-4820

Fax: 204-729-4838

Transit 07477

Main Branch

1016 Rosser Avenue

Brandon, Manitoba R7A 0L6

Phone: 204-729-4800

Fax: 204-729-4818

Transit 01347



COMPASS
CREDIT UNION

Your financial guide.

www.compasscu.ca